

Debt Service Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2016

Debt Name: Building Authority - Hall of Justice
Issuance Date: 5/1/2012
Issuance Amount: \$6,170,000
Debt Instrument (or Type): Refunding Bonds
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2017	\$ 440,000	\$ 127,200	\$ 567,200
2018	\$ 460,000	\$ 115,900	\$ 575,900
2019	\$ 480,000	\$ 101,800	\$ 581,800
2020	\$ 480,000	\$ 87,400	\$ 567,400
2021	\$ 500,000	\$ 72,700	\$ 572,700
2022	\$ 510,000	\$ 57,550	\$ 567,550
2023	\$ 520,000	\$ 42,100	\$ 562,100
2024	\$ 560,000	\$ 25,900	\$ 585,900
2025	\$ 560,000	\$ 8,750	\$ 568,750
Totals	\$ 4,510,000	\$ 639,300	\$ 5,149,300

Commentary: Principal & Interest paid with General Fund dollars.

Debt Service Report



Local Unit Name: Grand Traverse County
 Local Unit Code: 28-0000
 Current Fiscal Year End Date: 12/31/2016

Debt Name: Building Authority - Health Dept
 Issuance Date: 2/1/2012
 Issuance Amount: \$5,000,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2017	\$ 150,000	\$ 141,069	\$ 291,069
2018	\$ 155,000	\$ 138,069	\$ 293,069
2019	\$ 160,000	\$ 134,581	\$ 294,581
2020	\$ 165,000	\$ 130,981	\$ 295,981
2021	\$ 170,000	\$ 127,269	\$ 297,269
2022	\$ 175,000	\$ 123,019	\$ 298,019
2023	\$ 180,000	\$ 117,769	\$ 297,769
2024	\$ 185,000	\$ 112,369	\$ 297,369
2025	\$ 195,000	\$ 106,819	\$ 301,819
2026	\$ 200,000	\$ 100,969	\$ 300,969
2027	\$ 210,000	\$ 94,719	\$ 304,719
2028	\$ 215,000	\$ 88,156	\$ 303,156
2029	\$ 225,000	\$ 81,169	\$ 306,169
2030	\$ 235,000	\$ 73,575	\$ 308,575
2031	\$ 250,000	\$ 65,350	\$ 315,350
2032	\$ 260,000	\$ 56,600	\$ 316,600
2033	\$ 270,000	\$ 46,200	\$ 316,200
2034	\$ 280,000	\$ 35,400	\$ 315,400
2035	\$ 295,000	\$ 24,200	\$ 319,200
2036	\$ 310,000	\$ 12,400	\$ 322,400
Totals	\$ 4,285,000	\$ 1,810,681	\$ 6,095,681

Commentary: Principal and interest paid with rent payments made by the County Health Department and the Health Department of Northwest Michigan.

Debt Service Report



Local Unit Name: Grand Traverse County
Local Unit Code: 28-0000
Current Fiscal Year End Date: 12/31/2016

Debt Name: Building Authority - Medical Care Debt
Issuance Date: 4/1/2004
Issuance Amount: \$3,125,000
Debt Instrument (or Type): Refunding General Obligation Bond
Repayment Source(s): Medical Care Facility Cottage Rent

Years Ending	Principal	Interest	Total
Paid off early in 2016	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary: Principal & Interest paid with Medical Care Facility Cottage Rent Revenue.